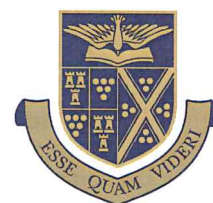


Meeting Date: **Friday 21 January 2022**  
Time: **14.15 – 14.45**  
Venue: **via Microsoft TEAMS**



### TSF BOARD MEMBERS:

#### Trustees:

Gerald Chegwidden	GC
Rob Cowie	RC
Jeremy Eddy	JE
Graham Hooper ( <i>Chairman</i> )	GH
Peter Munro-Lott	PML
Paul Smith	PKS
Peter Stethridge	PS

#### Apologies:

Nicky Pooley	NP
Tim Bunting	TB
Helen Sullivan	HS
Richard Thomas	RT
Kim Conchie	KC

#### Ex-Officio / TS Staff:

Carla Lamb
Amanda Forde
Kieran Topping
Andy Johnson ( <i>Head</i> )
Lorraine Evans

#### Apologies:

Rachel Vaughan
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TRURO SCHOOL  
FOUNDATION

CLL
ABF
KT
AJ
LE

RV
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### TSF AGM MEETING MINUTES

1. Welcome and apologies (NP, TB, HS, RT, RV, KC)
2. a) **Minutes of last meeting held on 29 January 2021** were considered and deemed to be a true representation of the meeting. Unanimously agreed and signed by GH.  
b) **Matters Arising:** There were none.
3. a) **Presentation of TSF 2020-2021 Statutory Accounts**

RC provided a TSF 2020-2021 Statutory Accounts.

RC referred to page 6: Statement of Financial Activities. He summarised it was a good year financially – we had income from donations and legacies of nearly £180,000. Investment income was lower due to investments that year in cash – and with interest rates very low – that meant a temporary drop in income.

Expenditure: we made grants of £105,000, that split down to £75,000 from the general fund and £30,000 from Tim Henderson. We made a surplus of £81,000.

Unrealised gains on the investments where the portfolio moved up: £71,000 – overall surplus was £152,000.

We almost got back the deficit of £160,000 – phenomenal achievement in one year, due to the generosity of donors and legacies.

End of year total assets: £896,958 compared to £744,000 in the previous year.

RC referred to page 7: Balance Sheet.

By the year end we were fully invested (£697,345 in 2021 compared to £208,907 in 2020).

RC summarised it was a very satisfactory position financially and welcomed any questions.

**b) Adoption of Accounts**

Proposed by: RC  
Vote: Carried unanimously

Seconded by: PKS

**c) Appointment of Auditors / Independent Examiners 2020-2021**

RC recommended reappointment of current auditors

KT confirmed MIST were looking at the audit provision for the group again this year – KT supported appointing RSM again. He wished to note they were slow responding to queries.

Proposed by: PS  
Vote: Carried unanimously

Seconded by: RC

RC raised one final matter – there is a letter of representation in the papers – he proposed GH sign it. *(Post-meeting note: actioned).*

**4. Retirement / re-election of Trustees**

a) Proposals:

To re-appoint the following Trustees:

**Kim Conchie – 3-year term**

Proposed by: GH  
Vote: Carried unanimously

Seconded by: PML

**Peter Stethridge – 3-year term**

Proposed by: GH  
Vote: Carried unanimously

Seconded by: PML

**Jeremy Eddy – 3-year term**

Proposed by: GH  
Vote: Carried unanimously

Seconded by: PML

GH confirmed the resignation of Helen Sullivan and Nicky Pooley. He wished to note their contribution and gratitude for their support to TSF.

New trustees(s):

GH suggested Jack Williams CO03 and asked for agreement that he could approach Jack formally as a trustee. Agreed.

GH proposed the Trustees arrange to discuss further new Trustees at the next TSF meeting.

PML advised that diversity should be considered when welcoming any new Trustees, as there are no longer female Trustees on the board.

KT advised that a new linked Governor Trustees be considered. GH to discuss with RT

GH responded that the Articles state there be three Governors sitting on the TSF board – PKS (current TS Governor) is due to retire at the end of the summer term – with RT remaining as the only represented TS Governor.

AJ noted that it was a matter of urgency that the TSF recruit new Governors to the board, in order to negate the TSF operating outside the terms of its own Articles.

**ACTION POINT: To be discussed and actioned by RT/GH**

b) GH asked all Trustees to declare any changes of situation or conflicts of interest relating to their roles as TSF Trustees. There were none.


5. There were no further items of business.

Calendar dates:

**Date of next AGM meeting: January 2023 (exact date TBC).**

The meeting was declared closed at 14.45.

Signed:

  
\_\_\_\_\_

TSF Chairman

Print:

G. Hooper  
\_\_\_\_\_

Date:

9 March 2022  
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