

Gift Aid

This is hugely important to our charity.

Donating with Gift Aid means the Foundation can claim an extra 25p for every £1 you give.

It will not cost you any extra.

Charities can claim Gift Aid on most donations, as long as you are a UK taxpayer.

Example:

If you donate £100 - tick the Gift Aid box on the DONATION FORM or on the CAF ONLINE FORM - The Foundation will receive £125.00

Gift Aid examples:

£100 If you donate £100

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£125 The Foundation will receive £125.00

YOU DO NOT pay the extra £25.00 we claim it back from HMRC.

£100	+ Gift Aid @ 25%	£125
£500	+ Gift Aid @ 25%	£625
£1,000	+ Gift Aid @ 25%	£1,250

You get the idea – it makes such a huge difference to us!
Please Gift Aid if you can – we are so grateful!

For a more in-depth guide to tax efficient giving please visit our website:

<https://www.truroschool.com/foundation/>

What you need to do

You need to make a Gift Aid declaration for the charity to claim. You usually do this by filling in a form – (there is a box you need to tick on our [DONATION FORM](#).)

You can include all donations from the last 4 years. (But tell about any tax years where you did not pay enough tax.)

Paying enough tax to qualify for Gift Aid

Your donations will qualify as long as they're not more than 4 times what you have paid in tax in that tax year (6 April to 5 April). The tax could have been paid on [income](#) or [capital gains](#).

NB Please tell us if you stop paying enough tax.

Benefit to higher or additional rate taxpayer

If you pay tax above the [basic rate](#), you can claim the difference between the rate you pay and basic rate on your donation. It's the same [if you live in Scotland](#).

Do this either:

- through your [Self Assessment tax return](#)
- by [asking HM Revenue and Customs \(HMRC\) to amend your tax code](#)

Higher rate taxpayers (paying income tax at 40%) and additional rate taxpayers (paying income tax at 45%) can reclaim the higher and additional rate income tax paid on the grossed-up donation. As the charity has already reclaimed the 20% basic rate, this means that:

- higher rate taxpayers can reclaim 20% of the value of the grossed-up donation (this equates to 25% of the value of the actual donation); and
- additional rate taxpayers can reclaim 25% of the value of the grossed-up donation (this equates to 31.25% of the value of the actual donation).

Example – donation of £100 in cash

Taxpayer	Actual donation	Grossed up donation	Gift Aid claimed by charity	Tax relief for donor
Basic rate taxpayer	£100	£125	£25	None
Higher rate taxpayer	£100	£125	£25	£25
Additional rate taxpayer	£100	£125	£25	£31.25

With [Payroll Giving](#), you do not pay the difference between the higher and basic rate of tax on your donation.

Getting tax relief sooner

In your Self Assessment tax return, you normally only report things from the previous tax year.

But for Gift Aid, you can also claim tax relief on donations you make in the current tax year (up to the date you send your return) if you either:

- want tax relief sooner
- will not pay higher rate tax in current year, but you did in the previous year

You cannot do this if:

- you miss the [deadline](#) (31 January if you file online)
- your donations do not qualify for Gift Aid - your donations from both tax years together must not be more than 4 times what you paid in tax in the previous year

If you do not have to send a tax return, [contact HMRC](#) and ask for a P810 form. You'll need to submit it by 31 January after the end of the previous tax year.